

Table 1: Key Findings		UNITED STATES					CANADA			Note:
		Numbers of Responses					Numbers of Responses			
'03	Summary of Survey Results	1989	1992	1994	1997	2003	1994	1997	2003	(a)
Q #:	Topic: Total Responses >	48	47	46	51	51	7	11	12	(a)
2	Annual ratio study	35	37	35	41	41	1	6	8	
3	Conducted by state/prov./territory only	29	24	26	29	38	6	3	7	
4	Only sales used in ratio studies	19	15	20	23	25	5	8	8	
5a	Personal property ratio study	6	10	9	8	7	0	0	0	
6a	Intangible personal property exemption		32	25	32	37	3	4	6	
7	Procedural audits in lieu of ratio study		11	19	17	22	2	3	3	
8a	Full disclosure of sales price	24	33	30	35	37	6	9	11	(b)
9	Sales Price Adjustments:									
9	Time	11	13	14	15	18	4	9	4	
9	Financing	13	10	16	16	15	3	8	5	
9	Personal Property	28	26	31	32	26	6	9	4	
	Equalization Adjustments:									
11c	Order reappraisal	12	20	22	31	31	2	1	1	
12	Trend by category	18	16	11	14	13	1	2	1	
12c	Give local officials a grace period to comply			2	12	3	0	2	1	
12d	Other			11	4	10	6	3	0	
13a	Uniformity Standards for COD/COV:	24	26	32	34	38	2	8	9	
13a	More stringent than the IAAO '99 Standard	3	1	6	1	5	1	1	4	
13a	Less stringent than the IAAO '99 Standard	18	9	21	23	21	3	6	3	
13a	No standard	23	20	18	17	13	2	3	3	
13a	IAAO '99 Standard					23			5	
13b	Vertical Equity Standards for PRD:			11	18	22	2	4	6	
13b	IAAO Standard: PRD = 0.98 to 1.03		2	8	12	17	2	2	5	
13b	PRD standard of ranges different from IAAO			3	4	5	1	1	1	(c)
13b	No standard			35	34	28	4	7	6	
14a	Testing Assessment Level:									
14a	Statutory + or - 10%	17	10	11	15	16	1	4	1	
14a	Statutory + or - 5%	6	5	5	6	6	2	2	2	
16	Assessment (Residential) 100% of MV:	14	27	17	22	23	6	6	8	

Notes:

- (a) 1994 Canadian survey response rate was 7/12 or 58%.
- 1997 Canadian survey response rate was 11/12 or 92%.
- 2003 Canadian survey response rate was 12/13 or 92%.
- 1989 US survey response rate was 48/51 or 94%.
- 1992 US survey response rate was 47/51 or 92%.
- 1994 US survey response rate was 46/51 or 90%.
- 1997 US survey response rate was 51/51 or 100%, incl. DC plus a composite of 2 of 4 Hawaiian counties.
- 2003 US survey response rate was 51/51 or 100%, incl. DC plus a composite of all 4 Hawaiian counties.
- (b) The 2003 US total includes the additions of Pennsylvania and, most recently, New Mexico.
- (c) These results were tabulated by subtracting the IAAO Standard counts from the total PRD counts.